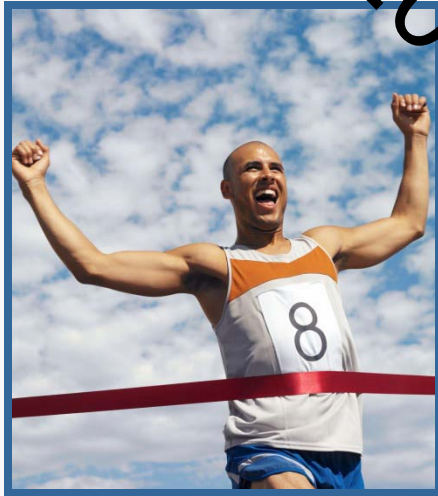


# Live Life with *No Regrets*



Achieve and Afford Your Life Goals

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# Stop and take a breath...

- How many years have you been working?
- Last 20 years
- Next 20 years
- Something's Gotta Give!

*Are you where you want to be?*



# How to set, achieve and *afford* life goals...

*“Whatever the mind can conceive and believe, the mind can achieve.”*

*Napoleon Hill*

## Life Goals

Have 2 children

Visit Europe for 3 weeks

Lose 20 pounds

Milk a cow

Run a marathon

Learn to play guitar

Read 5 books a year

Visit China for 5 weeks

Buy a Harley Davidson

# How to set, achieve and *afford* financial goals...

*“Whatever the mind can conceive and believe, the mind can achieve.”*

*Napoleon Hill*

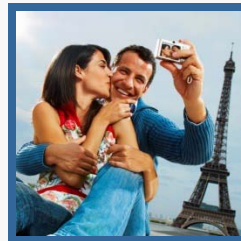
Financial Goals  
Retire at age 55  
Pay off mortgage  
Save for children's education  
Ensure family is cared for if I die

# How to set, achieve and *afford* life goals...

*“Whatever the mind can conceive and believe, the mind can achieve.”*

*Napoleon Hill*

Life Goals	Cost & Projected Year	
Visit Europe for 3 weeks	\$5,000	2011
Milk a cow	\$0	2010
Learn to play guitar	\$1,300	2012



# How to set, achieve and *afford* life goals...

*“Whatever the mind can conceive and believe, the mind can achieve.”*

*Napoleon Hill*

Financial Goals	Cost & Projected Year	
Retire at age 55	?	2021
Pay off mortgage	?	2018
Save for children's education	?	2018
Ensure family is cared for if I die	?	Now



# The best place in the world to live. Within your means

- We are the most indebted generation in history

*“Don’t buy things; buy freedom.”*

*David Futrelle*



Darling... Let's get deeply into debt!

# The best place in the world to live. Within your means

- How much comes in and how much goes out?
- Keep it simple

*“Don’t buy things; buy freedom.”*

*David Futrelle*

Sample Cashflow Analysis/Budget					
	Existing		Revised		Notes
Pension Income (Net)					
Salary (Net)	\$3,000.00	58%	\$3,000.00	58%	
Spouse's Salary (Net)	\$2,200.00	42%	\$2,200.00	42%	
Other					
<b>Monthly Net Income:</b>	<b>\$5,200.00</b>	<b>100%</b>	<b>\$5,200.00</b>	<b>100%</b>	
<b>Less:</b>					
Mortgage/Rent	\$800.00	15%	\$800.00	15%	
House Insurance	\$50.00	1%	\$50.00	1%	
Property Taxes	\$200.00	4%	\$200.00	4%	
Car Loan	\$200.00	4%	\$200.00	4%	
Car Insurance	\$150.00	3%	\$150.00	3%	
Car Maintenance	\$50.00	1%	\$50.00	1%	
Pocket Money	\$200.00	4%	\$200.00	4%	
Other Loan	\$0.00	0%	\$0.00	0%	
Memberships	\$0.00	0%	\$0.00	0%	
Credit Card	\$0.00	0%	\$0.00	0%	
Groceries	\$600.00	12%	\$600.00	12%	
Utilities (cable, heat, hydro, phone, water)	\$450.00	9%	\$450.00	9%	
Clothing	\$300.00	6%	\$300.00	6%	
Entertainment	\$200.00	4%	\$200.00	4%	
Gifts	\$200.00	4%	\$200.00	4%	
Education Savings	\$0.00	0%	\$0.00	0%	
Other	\$0.00	0%	\$0	0%	
Gas (automobile)	\$200.00	4%	\$200.00	4%	
Life Insurance	\$50.00	1%	\$50.00	1%	
House Maintenance	\$100.00	2%	\$100.00	2%	
Medical	\$0.00	0%	\$0.00	0%	
Charity	\$50.00	1%	\$50.00	1%	
Child Care	\$0.00	0%	\$0.00	0%	
Miscellaneous	\$200.00	4%	\$200.00	4%	
Goal #1 - RRSP Savings	\$0.00	0%	\$600.00	12%	SET UP MONTHLY SAVINGS PLAN
Goal #2 - Pay off mortgage in 10 years	\$0.00	0%	\$150.00	3%	INCREASE MONTHLY PAYMENTS
Goal #3 - Travel	\$0.00	0%	\$250.00	5%	SET UP MONTHLY SAVINGS PLAN
Goal #4 - Harley Davidson	\$0.00	0%	\$200.00	4%	SET UP MONTHLY SAVINGS PLAN
Other Savings	\$0.00	0%	\$0.00	0%	
<b>Total Expenses:</b>	<b>\$4,000.00</b>	<b>77%</b>	<b>\$5,200.00</b>	<b>100%</b>	
<b>Surplus / Shortfall</b>	<b>\$1,200.00</b>	<b>23%</b>			

# The envelope system – back to cash

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	Examples
1. Automate most expenses	Cable, hydro, mortgage
2. Contribute to a high interest account	(For big ticket & infrequent expenses) Travel, property taxes, new car
3. Use envelopes for the rest	Clothing, gifts, entertainment



*Yes... envelopes!*



*“Never spend your money before you have it.”*

*Thomas Jefferson*



# Get a plan...a real plan

Your plan should include:

- an Executive Summary
- a statement of your Net Worth
- your Retirement Plan
- Portfolio Recommendations
- a strategy for Taxes, Insurance and your Estate
- your Life and Financial Goals
- a Cash flow Analysis
- an Action Plan



# Find a PFC

- What is a Personal Finance Coach?
- What should they offer?
- How do you find one?
- What questions should you ask?



## Who we are

- Fee based financial planning
- Full plan implementation
  - Investing
  - Banking
  - Insurance
  - Mortgages
- No upfront or deferred commissions



*Helping you Achieve and  
Afford Your Life Goals*

# Start achieving your goals

- Think about your goals
- Write them down
- Find a coach
- Create a plan
- Review and update regularly
- Enjoy life with no regrets

